

Projected Budget Report

Local Unit Name: Charter Township of Garfield
Local Unit Code: 31580
Current Fiscal Year End Date: 12/31/2014
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,704,647	2 %	\$ 3,760,217	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,220,000	1 %	\$ 1,220,400	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 43,000	(2) %	\$ 39,306	
Licenses & Permits	\$ 330,000	17 %	\$ 386,100	
Interest Income	\$ 15,000	%	\$ 15,000	
Grant Revenues	\$ 510,000	-	\$ -	
Other Revenues	\$ 260,000	23 %	\$ 319,800	
	\$ -	%	\$ -	
Total Revenues	\$ 6,082,647		\$ 5,740,823	
EXPENDITURES				
General Government	\$ 1,959,708	4 %	\$ 2,038,096	
Police and Fire	\$ 2,531,473	2 %	\$ 2,555,571	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Community & Economic Development	\$ 15,000	-	\$ 15,000	
Recreation & Culture	\$ 302,760	1 %	\$ 306,260	
Capital Outlay	\$ 30,000	130 %	\$ 70,000	
Debt Service	\$ 760,568	(10) %	\$ 684,511	
Other Expenditures	\$ -	%	\$ -	
Total Expenditures	\$ 5,599,509		\$ 5,669,439	
Net Revenues (Expenditures)	\$ 483,138		\$ 71,384	
Beginning Fund Balance	\$ 5,239,185		\$ 5,722,323	
Ending Fund Balance	\$ 5,722,323		\$ 5,793,707	

Commentary: